Blueprint Two

Virtual drop-in session: Testing Framework

15 April 2024

Welcome and opening remarks

Chris Halbard
CEO, Velonetic

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Update

- Velonetic is committed to ensuring a safe cutover for all market participants

- While build is on track, market has raised valid concerns on readiness

- We propose to delay cutover to phase one digital services on 8 October 2024

- This will provide the market with additional time for assurance, testing & sign-off

- The additional time will increase confidence in a robust delivery and smooth adoption

Overview of Testing Framework

Kerry Rainer
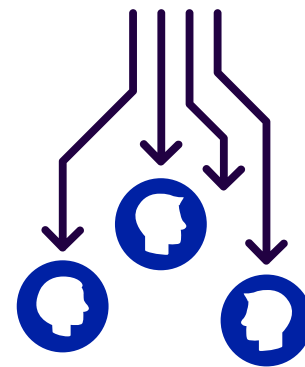Chief Strategy Director, Velonetic

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Three models for customer testing

Vanguard

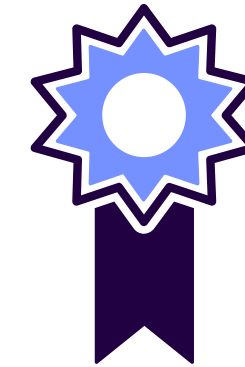Early connectivity, functionality and end-to-end business scenario testing with early adopters group

More Vanguard information, including scope of testing and reports is available on our Testing webpage.

Coordinated

Testing all end-to-end processes, defined by Velonetic and LIMOSS

To be agreed by LIMOSS, Velonetic and market associations

Enhanced

Testing of scenarios tailored to customer requirements, supported by Velonetic

Available to all customers at a cost

DPS functionality will be released for testing across 4 cycles (draft)

Cycle 1
VG start: 15 April
CT start: 13 May

Base premium and claim processing:
- Direct, singleton, subscr. open market business[1]
- Broker submissions[2]
- Technical processing (incl. queries)
- OP, AP, RP on new business[3]
- Premium instalments
- Premium corrections
- Carrier response incl. queries[4]
- Standard EDIs[8]

Further functionality:
- Reporting
- Settlements[5]
- Additional elective services[6]

Fast Follow (22.04.2024):
- Remaining claims EDIs[9]

Cycle 2
VG start: 28 May
CT start: 24 June

More complex transactions, including:
- Heritage reachback (premiums)[7]
- Delinked premiums
- Claim sanctions
- Claim corrections

Additional testing on premium IMR link and data integration

Further functionality:
- Remaining standard EDIs[8]
- Reporting
- LORS portal[5]

⊕ Cycle 1 defects

Cycle 3
VG start: 24 June
Ct start: 22 July

Additional functionality:
- Proportional treaty submissions
- Surplus lines
- Lineslips
- Facilities
- Scheme Canada
- DA
- ARCS and DCF
- Reporting
- LORS EDIs
- All bespoke EDIs

Claims and premium workflows further enhanced (incl. automated premium validation and additional premium query functionality)

⊕ Cycle 2 defects

Cycle 4
VG start: 5 August
CT start: 5 August
TC end: 2 September

Final tranche of phase functionality:
- Mid-market change
- Premium sanctions
- Part VII
- Experts
- NAIC
- Reporting
- All ACORD4ALL EDIs

⊕ Cycle 3 & 4 defects

Each cycle has a defined flow from Build through to customer testing

1. For all markets. Excludes proportional treaty, facilities and DA (Cycle 3); 2. DRI and A&S for premiums, Portal and LIMCLM for claims; 3. Both cash and non-cash, excluding delinked premiums (Cycle 2); 4. Portal, Writeback and CWT; 5. Excluding integration (EDI); 6. Including company settlement and singleton funded and non-funded settlement. Lloyd's central settlement excludes ARCS and DCF; 7. Elective services include premium and claim submission on behalf of brokers, Velonetic delegated lead and Velonetic assisted fees; 7. Includes AP and RP transactions for Main Business, DA, lineslips, and Cover 8. Excl. LIMRES, RESETT, REDIAL 9. LIMCLM (CLMRC) LIMCLM (CLMILC), LIMCLM (inbound), LIMCLM (CLMLRB), LIMCLM (BLMILB), LIMCLIM (CLMLLB)

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Impact on testing

LLOYD'S | **V** Velonetic
Powered by DXC Technology | IUA | Lloyd's

Q&A

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Director, Velonetic

Linsey Cranfield
Head of
Engagement, Velonetic

Alvaro Montenegro
Product & Technology
Director, Velonetic

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