



Project Vanguard Report

September 2023

This material has been produced by Velonetic for the London insurance market as part of the Blueprint Two programme.



Progress

Achieved in last month

1. Vanguard Test Environment delivered - in final testing by Velonetic
2. Vanguard test pivot to sequence 2 messages and portals in Q4 2023.
Due to Build Programme priority focus on Phase 1 delivery in Mar 2024.
3. Detailed plan produced
4. Vanguard will produce User Journey's and Test Scenarios for PI11 release
Test planning for PI11 will start in November
5. Learning and Development workstream started

Current activity

1. London Market functionality scope for January
2. User Service design documentation
3. Test planning with Groups 1 & 2 for Sequence 2 (Global) testing

Risks and issues

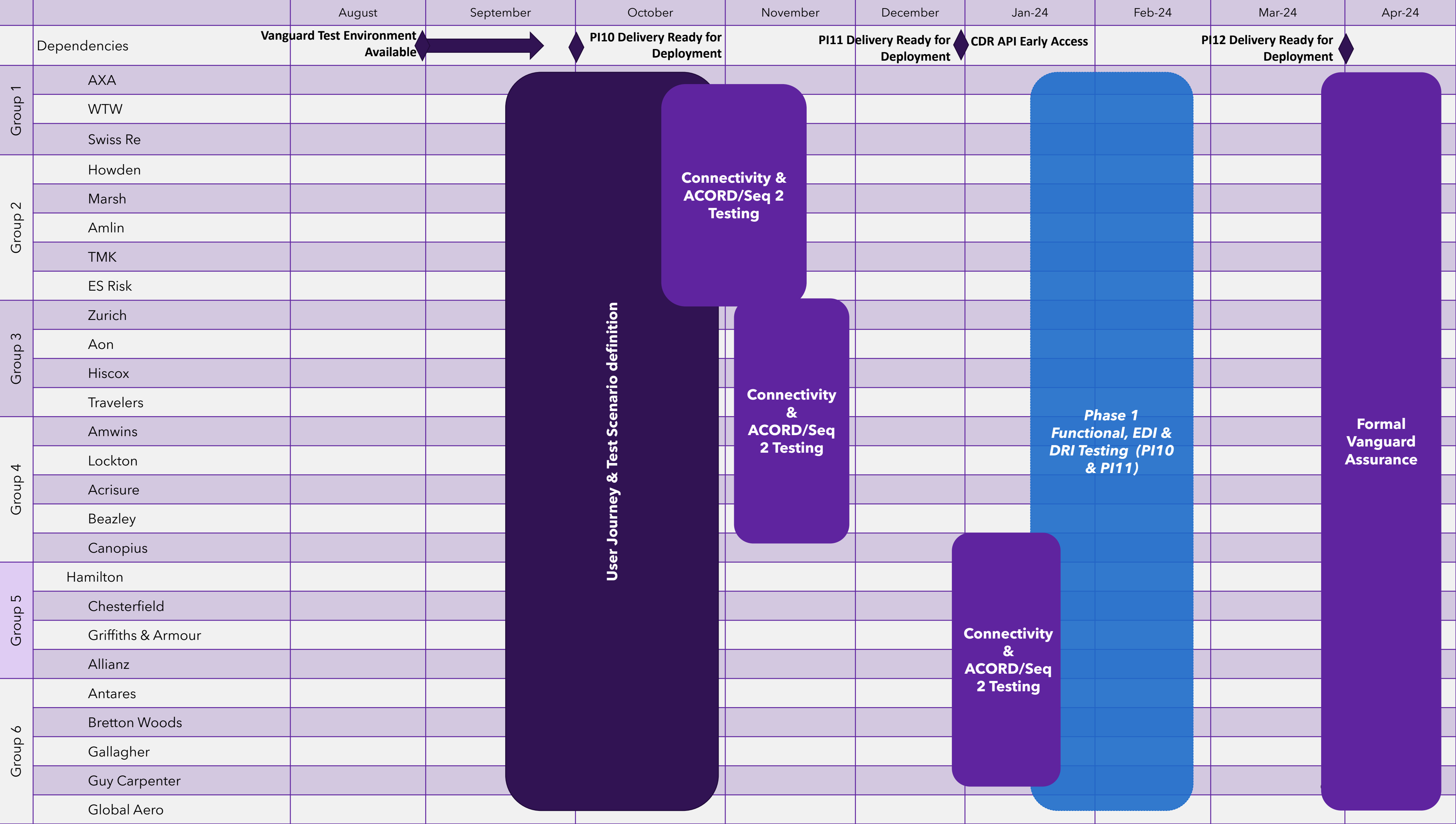
1. Risks and Issues:
2. First testing of London Market changes will now be in Jan '24. Q4 '23 will focus on sequence 2.
3. Scope of testing will be shared and agreed with all groups in November.
4. Participant Contracts are required before Test Environment access granted
5. 9 contracts signed, 7 contracts in progress/ready for signature, 11 outstanding

Participants sessions in last month:

- ✓ AXA XL
- ✓ Swiss Re
- ✓ Willis Towers Watson
- ✓ Allianz
- ✓ Travelers
- ✓ Hiscox
- ✓ Marsh
- ✓ MSAmelin
- ✓ Howden
- ✓ Zurich
- ✓ Tokio Marine
- ✓ Lockton

+ email contact with all Vanguard participants

Stage		Qualified	Confirmed	Plan	TESTING				
					Connectivity	Seq 2 ACORD	London Market early access	Digital Phase 1	PI13 (Digital Phase 2)
Group 1	AXA	✓	✓	✓	✓	November	January & February	April	
	WTW	✓	✓	✓	✓	November	January & February	April	
	Swiss Re	✓	✓	✓	✓	November	January & February	April	
Group 2	Howden	✓	✓	In progress	October	November	January & February	April	
	Marsh	✓	✓	In progress	October	November	January & February	April	
	Amlin	✓	✓	In progress	October	November	January & February	April	
	TMK	✓	✓	In progress	October	November	January & February	April	
	ES Risk	✓	✓	In progress	October	November	January & February	April	
Group 3	Zurich	✓	✓	In progress	November	November	January & February	April	
	Aon	✓	✓	In progress	November	November	January & February	April	
	Hiscox	✓	✓	In progress	November	November	January & February	April	
	Travelers	✓	✓	In progress	November	November	January & February	April	
Group 4	Amwins	✓	✓	In progress	November	November	January & February	April	
	Lockton	✓	✓	In progress	November	November	January & February	April	
	Acrisure	✓	✓	In progress	November	November	January & February	April	
	Beazley (now in Group 5)	✓	✓	In progress	January	January	January & February	April	
	Canopus	✓	✓	In progress	November	November	January & February	April	
Group 5	Hamilton	✓	✓	Pending PM	January	January	January & February	April	
	Chesterfield	✓	✓	Pending PM	January	January	January & February	April	
	Griffiths & Armour	✓	✓	Pending PM	<i>Manual Testing only</i>		January & February	April	
	Allianz	✓	✓	Pending PM	January	January	January & February	April	
Group 6	Antares	✓	✓	Pending PM	January	January	January & February	April	
	Gallagher	✓	✓	Pending PM	January	January	January & February	April	
	Bretton Woods	✓	✓	Pending PM	<i>Manual Testing only</i>		January & February	April	
	Global Aero	✓	✓	Pending PM	January	January	January & February	April	
	Guy Carpenter	✓	✓	Pending PM	January	January	January & February	April	© 2023 Velonetic™
	Sompo	October	! Late Joiner		January	January	January & February	April	



Revised delivery timetable (September)

	PI 11: October - December	PI12: January - March	PI 13: April - June
Premium	<ul style="list-style-type: none"> Premium Submissions Workflow & Portal Corrections Queries Validation Capture non fundamental splits 	<ul style="list-style-type: none"> Premium processing and business rules MTBC and MTMC Scheme Canada Lineslips and Facilities Delegated Authority processing LORS EBOT submissions Bordereaux processing 	<ul style="list-style-type: none"> Vanguard support On-boarding and Adoption support Enhancements Go live preparation
Claims	<ul style="list-style-type: none"> Claim submissions Validation Claim processing CWS 	<ul style="list-style-type: none"> Settlements Salvage and recovery Reinsurance Triage Corrections LORS Delegated Authority processing Scheme Canada 	<ul style="list-style-type: none"> Vanguard support On-boarding and Adoption support Enhancements Go live preparation
Settlements	<ul style="list-style-type: none"> Equitas SND Generator STFO and LIPS (RBS) settlements IPT Currency converter 	<ul style="list-style-type: none"> Scheme Canada VAT for Lloyd's Delegated Authority Corrections 	<ul style="list-style-type: none"> Vanguard support On-boarding and Adoption support Enhancements Go live preparation

Delivery timetable updated in September

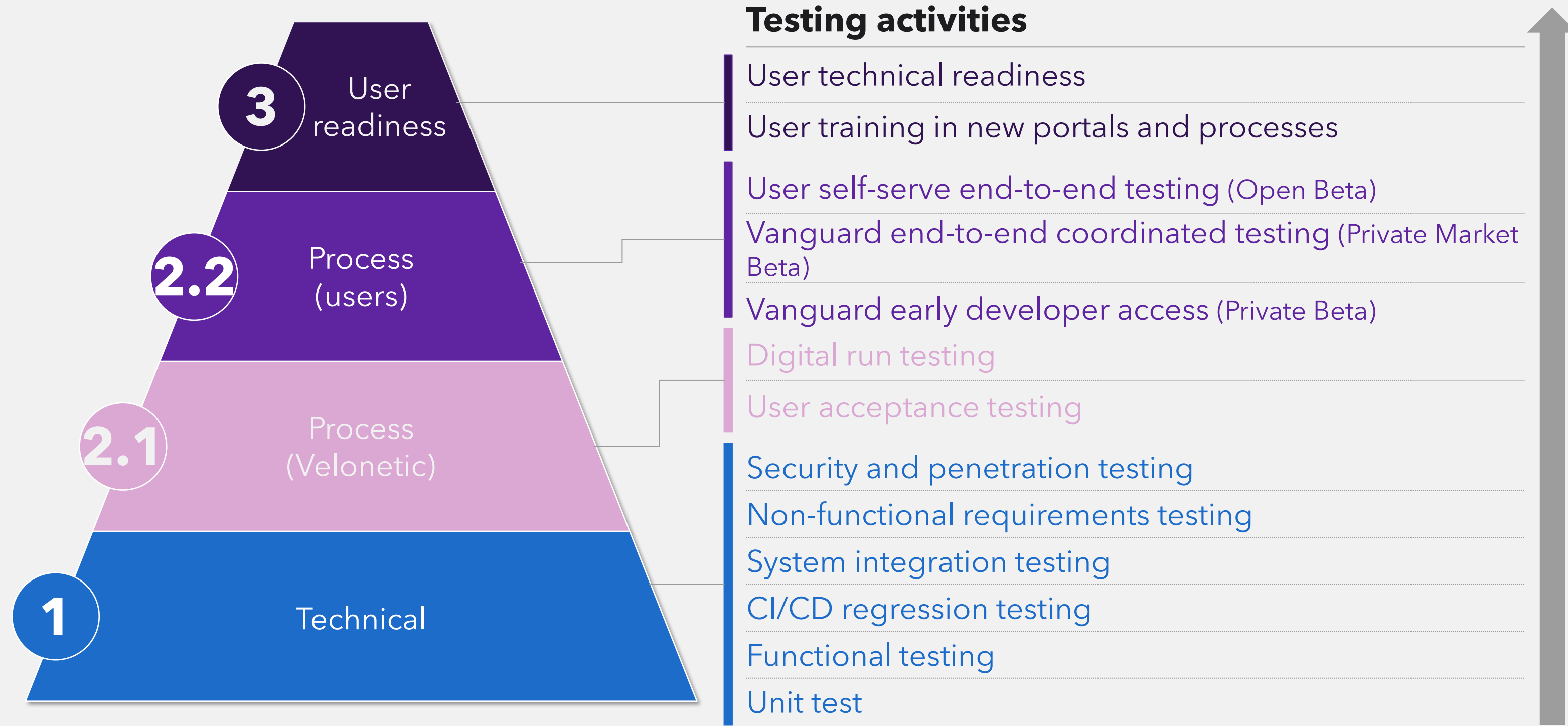
	PI 11: October - December	PI12: January - March	PI 13: April - June
Supporting services	<ul style="list-style-type: none"> Submissions grouping Subscription markets Reassign settlement dates Self administer party preferences EDI, CWT, DRI, Writeback notifications London Market Queries Document service enhancements 	<ul style="list-style-type: none"> User permissions and roles Delegated Authority - Parties EDI notifications IMR integration 	<ul style="list-style-type: none"> Vanguard support On-boarding and Adoption support Enhancements Go live preparation
Data and Analytics	<ul style="list-style-type: none"> Heritage data load Heritage data modeling Data set creation Static report build EDI - data extraction IPOS, ICOS heritage data extraction 	<ul style="list-style-type: none"> DPS data modeling Data set creation Static report build EDI - data extraction IPOS, ICOS heritage data extraction 	<ul style="list-style-type: none"> Vanguard support On boarding and Adoption support Enhancements Go live preparation
Gateway	<ul style="list-style-type: none"> Risk Workflow Premium Apportionment CDR ingestion API Validation Unique referencing 	<ul style="list-style-type: none"> Validation Risk and FIL code Endorsements 	<ul style="list-style-type: none"> VAT validation Risk location Conditional validation CDR retrieval IPOS/ICOS integration

New functionality in the ICOS portal

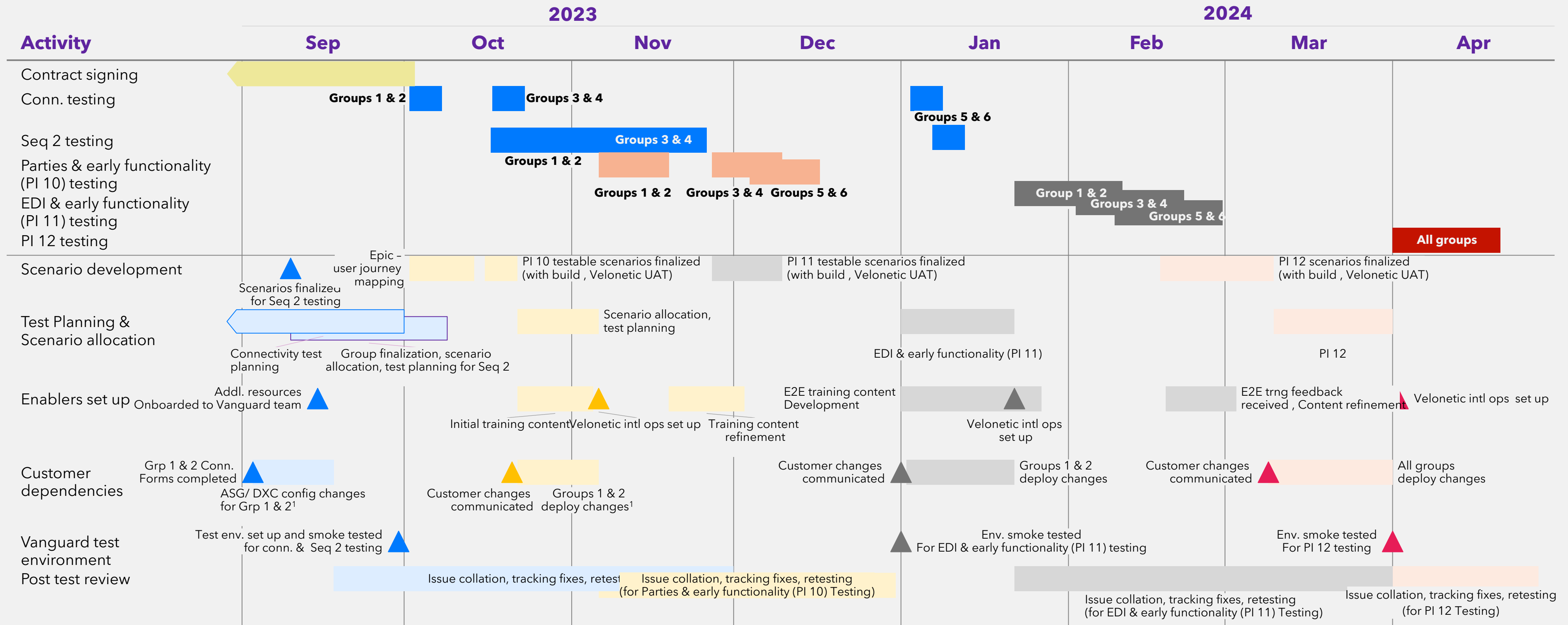
From a TIN meeting on 3 Oct 2023. Further information was presented on new user capabilities in ICOS.

Improvement area	What is new in the portal?	Benefit
Fee submission	<ul style="list-style-type: none"> Insurers can submit fee transactions 	Better transparency without dependency on broker
Reserving	<ul style="list-style-type: none"> Insurers can set an initial reserve Reserving at expense and recovery level 	Better data capture
Parallel Processing	<ul style="list-style-type: none"> Elimination of parallel UCRs Out of sequence query handling 	Single view of fees and indemnity on a claim and quicker turnaround times
Claim Closure	<ul style="list-style-type: none"> Insurers can close claims 	Empowerment of the lead to take action and reduce static management
Payments	<ul style="list-style-type: none"> Direct settlement in 100+ currencies No restriction on number of currencies captured on a claim 	Faster claim payments to parties with access beyond 14 central settlement currencies

Vanguard's role in quality assurance



Detailed Vanguard plan (for reference)



1. Activity to be repeated for all groups

- ▲ Connectivity & Seq 2 testing
- ▲ Parties & early functionality (PI 10) testing
- ▲ EDI & early functionality (PI 11) testing
- ▲ PI 12 testing



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